



October 2005 Newsletter

Rathin Neogy & Bill Talbott

A Team of Real Estate Professionals
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Company

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Median price of a home in California at \$568,890 in August, up 20.1 percent from year ago; sales increase 7 percent

LOS ANGELES (Sept. 26) - The median price of an existing home in California in August increased 20.1 percent and sales increased 7 percent compared with the same period a year ago, the California Association of REALTORS® (C.A.R.) reported today.

“California hit a new record median of \$568,890 in August,” said C.A.R. President

Jim Hamilton. “This was the second strongest August sales figure on record dating back to 1979, surpassed only by August 2003.

“While fixed mortgage interest rates have not increased, adjustable rates have risen in reaction to the Federal Reserve and a more general increase in short-term rates,” he said. “Since more buyers are relying on

adjustable-rate mortgages to finance the purchase of their homes, buyers may be moving more quickly to make the home purchase decision in anticipation of future rate increases. This is adding more pressure to the price of a home.”

Overnight real estate rates move higher

Monday, October 03, 2005

Long-term mortgage interest rates were up Friday, and the benchmark 10-year Treasury bond yield rose to 4.33 percent.

The 30-year fixed-rate average climbed to 5.42 percent, and the 15-year fixed-rate grew to 5 percent. The 1-year adjustable was up at 4.09 percent.

The 30-year Treasury bond yield increased to 4.57 percent.

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Our contact info:

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A Full Service Team

- Providing Superior Customer Service with Ethics, Honesty & Integrity
- Whether Buying or Selling a Home, we use tech savvy tools to give you the best results
- Call us today for a “no-obligation” meeting to discuss your special needs
- Call us for your Commercial Property needs

Cool October Events

October 1

Lyric Opera San Diego Season 2005

San Diego's popular Lyric Opera company presents their North Park Theatre Grand Opening Gala on October 1, 2005. Call 619-231-5714 or www.lyricoperasandiego.com.

October 1 – 31

Children's Month At The San Diego Zoo

Children 11 and under will be admitted free to the San

Diego Zoo during October, 9am-4pm. School groups, call Education Department. 619-234-3153.

October 1 – December 31

San Diego Symphony

The 2005 season includes special concerts and the Masterworks, Family Festival, Light Bulb, Winter Pops and other series. Dates and performance artists vary. Copley Symphony Hall and other venues. Call for exact dates and tickets: 619-235-0804, 619-235-0800 or www.sandiegosymphony.com.

October 1 – April 30, 2006

La Jolla Music Society 2005 – 2006 Season

The 2005-2006 Celebrity Season of the La Jolla Music Society continues with performances at varied venues throughout San Diego County. The La Jolla Music Society also has the Revell, Discovery Series. Productions held at the Copley Symphony Hall, downtown San Diego. Please call 858-459-3728 for more information.

October 3

Mission Bay Triathlon

This 500-meter swim, 15K bike and 5K run triathlon takes place at Ski Beach on Mission Bay. Each entrant will receive a race T-shirt, swim cap and refreshments. The 2005 race is limited to 1,600 athletes. Info: 858-268-1250.

October 3

Zoo Founders Day

In honor of the founding of the San Diego Zoo, everyone is admitted free to the San Diego Zoo, 9am-4pm. 619-234-3153.

October 7 – 9

Octoberfest in La Mesa

Traditional German celebration featuring dancing, food, Bavarian bands, arts & crafts and commercial booths. Fri 5pm-11pm, Sat 11am-11pm, Sun 12noon-6pm. La Mesa Blvd between Date & Fourth Streets. Take East County trolley to La Mesa Blvd station. 619-462-3000 or lmvma.com.

October 8 – 9

Octoberfest in El Cajon

Traditional family-oriented German festival on two weekends in October from noon to midnight. Beer garden, games, dancing and food. German-American Club parking lot and clubhouse, 1017 S. Mollison, El Cajon. Also held Oct 1 & 2. 619-442-6637.

October 8 – 9

Little Italy 11th Annual Fiesta

The historic business district of downtown San Diego's Little Italy will be alive with music, fine Italian food, specialty crafts and commercial booths. Free event, features "Chalk La Strada", an Italian street painting festival. 10am-6pm, Little Italy, India & Date Streets. 619-233-3898 or www.littleitalysd.com.

October 8 – November 13

San Diego Repertory Theatre presents "Bad Dates"

San Diego Repertory Theatre presents their 2005-2006 Season with varied and exciting productions at the Lyceum Theater, downtown San Diego. Features dance, music and drama from throughout the world. The current production is BAD DATES, a hilarious comedy. Information and tickets: 619-554-1000 or www.sandiegorep.com.

October 9

Family Day at the San Diego Maritime Museum

Six ships comprise the San Diego Maritime Museum's fleet, including the large and lavish Star of India, the ferryboat Berkeley and the steam yacht Medea. The San Diego Maritime Museum welcomes kids and their parents for Family Day on the Sunday October 9th. There will be special nautical activities from 11 am until 4 pm. Two kids under the age of 13 will be admitted free with each accompanying adult admission (\$8). 1492 North Harbor Drive, San Diego Phone 619-234-9153.

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October 15

City of Encinitas 5 K Run/1 K Walk

This 14th annual event is set to benefit Encinitas city programs. The starting point for the race will be at Moonlight Beach, with scenic views of the ocean on this flat course. Moonlight State Beach, Fourth and B streets, Encinitas, CA at 7:30 am. Phone 619-298-7400.

October 15

Annual Columbus Day Parade and Festival

Organized by the United Italian-American Assoc. and the Fleet Week Foundation, the parade and festival celebrate and commemorate Christopher Columbus' landing in the Caribbean, October 12, 1492. PARADE starts at 10am. Call for information: 619-469-0785

Neogy & Talbott

A team of Professionals

Call us today for a "No-obligation meeting" to discuss your special needs. See why we are different.

We appreciate your referrals!

What is a referral? A referral is sending someone you care about to someone you trust! Referrals are the basis of our business!

Call Rathin @ 858.204.3432 or Bill @ 760.285.5137

Quote for October:

"Often we fault in others what we see in ourselves"